



# ***DISASTER NEWS***

## ***Economic Injury Loans for Small Businesses***

SBA Disaster Assistance – Field Operations Center East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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## **October 16 is Deadline to Apply For SBA Economic Injury Disaster Loans**

**ATLANTA** - The U.S. Small Business Administration is reminding businesses in Ohio that Economic Injury Disaster Loans are still available to small businesses and most private non-profit organizations economically impacted by the hurricane force winds that occurred on September 14, 2008.

“Businesses that suffered economic losses as a result of the disaster and want to apply for low-interest loans from the SBA are urged to do so before the **October 16** deadline,” said Frank Skaggs, Director of SBA Field Operations Center East.

Small businesses and most private non-profit organizations of all sizes in the following counties are eligible to apply: Butler, Clark, Clermont, Clinton, Darke, Delaware, Fairfield, Fayette, Franklin, Greene, Hamilton, Licking, Madison, Miami, Montgomery, Pickaway, Preble, Union and Warren in Ohio; Dearborn and Franklin counties in Indiana; and Boone, Campbell and Kenton counties in Kentucky.

Loans are available up to \$2 million for businesses that suffered substantial economic injury from the disaster. These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred. These loans are not intended to replace lost sales or profits.

The interest rate on these loans is 4 percent, with a maximum term of 30 years. The SBA determines the amount of economic injury and the terms of each loan based on the financial circumstances of each borrower. Eligibility for the program is based on the size and type of business and its financial resources.

To obtain disaster loan information and application forms, call the SBA’s Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing-impaired) Monday through Friday from 8 a.m. to 6 p.m., EDT, or send an email to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). To download and print business disaster loan applications, visit [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Mail completed applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Those affected by the disaster may apply for disaster loans from SBA’s secure Web site at <https://disasterloan.sba.gov/ela/>.

**The deadline for economic injury applications is October 16, 2009.**

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*For more information about the SBA’s Disaster Loan Programs, visit our Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance)*